

CA JAISE THOMAS, FCA

Head of Finance & Accounts



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Dynamic and visionary finance professional with 17+ years of experience in Finance & Accounts functions across diverse industries. Proven track record of delivering results in growth, revenue, cost optimization, operational performance, and profitability. A strategic thinker adept at initiating key automation initiatives to enhance treasury processes and drive effective financial decision-making. Skilled in financial planning & analysis, budgeting, working capital management, financial modelling, and due diligence. Strong leadership capabilities with a focus on team development and fostering a culture of growth and success.

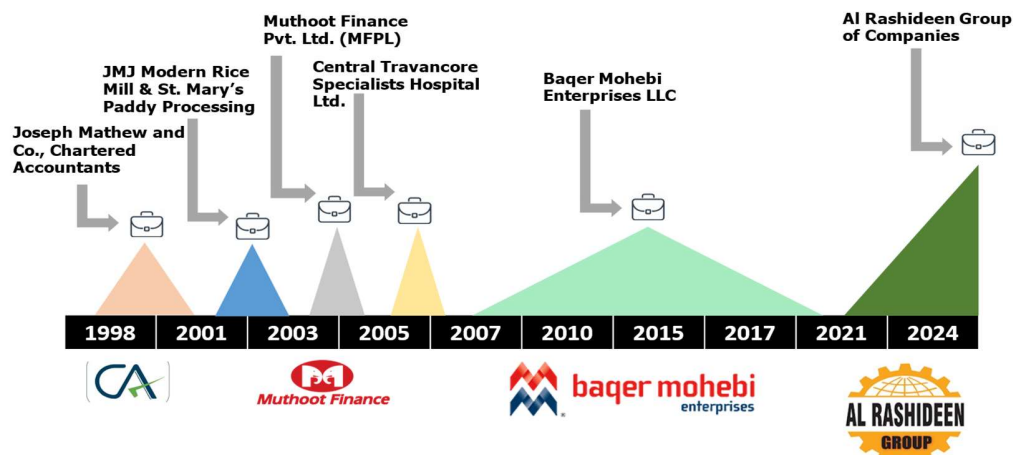
PROFILE SNAPSHOT

- **Extensive knowledge of statutory and regulatory compliance**, with a focus on enhancing financial processes and internal controls.
- **Proactive in establishing financial and accounting policies**, systems, and procedures to facilitate financial control.
- **Demonstrated expertise in providing strategic financial direction and leadership**, collaborating closely with top management to devise financial strategies aligned with business objectives.
- **Proven ability to analyze financial data**, generate insights, and facilitate informed decision-making processes through comprehensive financial projections, budgeting, and forecasting.
- **Excels in managing and performing financial planning & analysis**, including management reporting, budgeting, working capital management, financial modelling, and due diligence.
- **Adept at reviewing financial reports and statements**, providing a performance view of the business, and collaborating with teams to design strategies aimed at improving profitability.
- **Extensive experience in managing financial operations**, including accounting, annual audits, budgeting, reporting, and consolidation of financial statements.
- **Strong focus on enhancing operational efficiency and internal controls** by reviewing existing processes and leading the implementation of systems aimed at streamlining operations.
- **Experienced in leading and motivating teams towards growth and success**, fostering a culture of collaboration, innovation, and continuous improvement.
- **Proven track record of driving strategic business initiatives** that support business growth and consolidation, contributing as a key member of the management team.

CORE COMPETENCIES



CAREER TIMELINE



EMPLOYMENT OUTLINE

**LIFE PHARMACY Group, Dubai, UAE ▶ Senior Finance Manager (Reporting to CFO, CEO and Chairman)
Jan. 2025 – Present**

Key Deliverables:

Strategic Business Initiatives, Feasibility, Financial Reporting and Compliance, Tax Compliance, Process Improvement, Banking and Finance Facility Arrangements, Review of Demand Planning etc

**Rashideen Group of Companies, Dubai, UAE ▶ Finance Manager (Reporting to CFO & GM)
Oct. 2021 – Dec 2024**

Key Deliverables:

- **Strategic Business Initiatives:** Playing a pivotal role as a senior member of the Management Team, driving forward strategic business initiatives aimed at fostering sustainable growth and consolidation within the organization.
- **Financial Reporting and Compliance:** Managing month, quarter, and year-end close processes, ensuring adherence to Local IFRS and accuracy in balance sheet reconciliations. Reviewing and preparing monthly financial reports, promptly communicating significant variances and coordinating adjustments as necessary.
- **Budgeting and Forecasting:** Planning and coordinating annual budgeting and monthly forecasting processes, aligning financial activities with organizational goals.
- **Accounting and Financial Management:** Oversaw all aspects of accounting operations, encompassing credit & treasury management, reporting, analysis, financial consolidation, demand planning, budgeting, margin reconciliation, meticulous scrutiny of payroll, finalization of financial records, and the seamless execution of monthly and yearly closing procedures. Acting as a key decision-maker for fund-raising, working capital limits, and monthly cash flow planning, ensuring optimal financial health and liquidity.
- **Audit Coordination:** Steering financial reviews and audits with external audit and tax firms, ensuring compliance and accuracy.
- **Tax Compliance:** Providing necessary information to outside accountants for federal, state, and local tax returns, ensuring comprehensive compliance for the business and trusts.
- **Internal Controls and Process Improvement:** Developing recommendations and implementing improvements to internal control processes, strengthening the Accounting and Finance department's robustness.
- **Strategic Business Partnership:** Participating as a strategic partner on cross-functional teams, driving organizational efficiency, effectiveness, and continuous improvement.
- **Process Improvement Projects:** Leading process improvement initiatives across Finance, Accounting, and IT domains, enhancing operational efficiency and effectiveness.
- **Financial Guidance and Talent Development:** Providing accounting and financial guidance to Operating Functions and CEO, fostering the development of accounting talent within the organization.
- **Statutory Compliance and Government Liaison:** Overseeing statutory compliance matters such as VAT, Excise, etc., coordinating with government agencies, handling show cause notices, and ensuring adherence to regulatory statutes and procedures.
- **People Management:** Directly managing a team of **12** individuals, providing guidance, direction, and support in their day-to-day tasks and professional development. Additionally, overseeing **3 indirect** reportees, ensuring their alignment with departmental goals and objectives while fostering a collaborative and productive work environment.

Baqer Mohebi Enterprises LLC, Dubai, UAE ▶ Head of Accounts (FMCG/Distribution/Retail/Trading Co) (Reporting to Head of Finance - GCC) Apr. 2007 – Jun. 2021

Key Deliverables:

- **Financial Operations Leadership:** Led finance operations, established strategic financial objectives, and devised and implemented comprehensive systems, policies, and procedures to optimize financial control and performance. Drove the establishment of robust financial and accounting policies and systems, including the development of product line profit and loss statements, and ensures compliance with VAT regulations and other statutory requirements.
- **Audit and Governance:** Directed internal and external audit processes, spearheaded corporate governance initiatives, and oversaw stock and collateral management to ensure strict adherence to regulatory compliance and transparency standards. Maintained effective communication with statutory and internal auditors to ensure the timely completion of audits.
- **Accounting and Financial Management:** Oversaw all aspects of accounting operations, encompassing, budgeting, ledger accounts management, finalization of financial records, and the execution of monthly and yearly closing procedures.
- **Financial Health Monitoring:** Maintained vigilant oversight of the company's financial health by conducting thorough analyses and planning activities related to cash flow, pricing strategies, and inventory levels, aimed at minimizing risks and maximizing opportunities for growth.

- **Process Enhancement and Compliance:** Evaluated existing processes to identify areas for improvement and leads initiatives to enhance operational efficiency and ensure compliance with regulatory frameworks and statutory obligations.
- **Internal Control and SOP Implementation:** Implemented stringent internal control measures to uphold the integrity and accuracy of financial reporting, while overseeing the development and implementation of Standard Operating Procedures (SOPs) to bolster organizational control mechanisms.
- **Financial Reporting and MIS:** Produced comprehensive Management Information System (MIS) reports that offered actionable insights to senior management on critical financial aspects such as purchase statements, budgets, cash flow, and fund flow, facilitating data-driven decision-making processes.
- **Statutory Compliance and Government Liaison:** Led all aspects of statutory compliance and ensured full compliance with regulatory statutes and obligations.
- **Insurance Management:** Oversaw insurance management strategies to mitigate financial risks and ensure comprehensive coverage as the Head of Accounts.
- **Fixed Assets Management:** Steered fixed assets management procedures to optimize asset utilization and maintain accurate records in alignment with organizational objectives as the Head of Accounts.
- **People Management:** Led and developed a team of **8 direct** reports while providing guidance to **5 individuals indirectly**, ensuring efficient operations and alignment with organizational objectives.

Prior Employment Details:

- **Central Travancore Specialists Hospital Ltd., Kerala, India | Assistant Manager – Finance | May 2005 – Aug 2006**
- **Muthoot Finance Pvt. Ltd. (MFPL), Kerala, India | Internal Auditor – Accounts | Aug. 2003 – Apr. 2004**
- **JMJ Modern Rice Mill & St. Mary’s Paddy Processing (Rani Rice Group), Kerala, India | Accountant | Sep. 2001 -Mar. 2003 |**
- **Joseph Mathew and Co., Chartered Accountants Kottayam, Kerala, India | Articleship | Sep. 1998 – Sep. 2001**



EDUCATION CREDENTIALS

- **Chartered Accountant, 2006**
ICAI (Institute of Chartered Accountants of India)
- **B.Com., 1998**
Mahatma Gandhi University, India

IT Skills: ERP_ Oracle (11i, R12), SAP (S/4), Microsoft Navision, Reporting - Qlik View



PERSONAL DOSSIER

Date of Birth: 19th February 1978 | **Nationality:** Indian | **Languages Known:** English, Malayalam, Hindi, and Tamil
Passport No: M7256256; valid till: 03/06/2025 | **UAE VISA Status:** Resident/Employment Visa