



## Mohamed Ali Ahmed IFRS, CFM, FMVA

Abu Dhabi, UAE | Mob: +971 52 644 7883 | [m.ali4862@gmail.com](mailto:m.ali4862@gmail.com)

<https://www.linkedin.com/in/mohamed-ali-ifs-cfm-fmva-ab141782/>

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### PROFESSIONAL SUMMARY

Results-driven **Senior Finance Manager** with 16+ years of progressive experience in healthcare finance, hospital accounting, and insurance revenue cycle management across UAE-based medical groups and hospitals. Proven track record in group consolidation, IFRS-compliant reporting, cost control, and Financial Planning & Analysis (FP&A) for multi-entity healthcare organizations. Adept at reducing Cost of Goods Sold (COGS), optimizing inventory, and improving working capital while leading high-performing finance teams and implementing Enterprise Resource Planning (ERP) and Business Intelligence (BI) solutions (SAP, Microsoft Dynamics 365, Power BI).

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### KEY ACHIEVEMENTS

#### Cost Control & COGS Reduction

- Reduced Cost of Goods Sold (COGS) by approximately 15–20% through vendor consolidation, pricing renegotiations, and standardization of purchasing across group entities.
- Identified and eliminated non-value-adding expenses through detailed spend analysis, contributing to margin improvement at group and hospital level.
- Implemented strategic procurement initiatives and formulary standardization, achieving sustainable cost reductions while maintaining quality standards.
- Link finance, supply chain, warehouses and end user for better control and tracking on items movement.

#### Inventory Optimization & Working Capital

- Improved inventory turnover by introducing ABC analysis, demand-based ordering, and tighter controls on slow-moving medical supplies, freeing significant working capital and reducing stock obsolescence.
- Decreased inventory holding costs by aligning minimum/maximum stock levels with actual consumption patterns and introducing regular cycle counts and reconciliations.
- Reduced inventory discrepancies through implementation of systematic physical counts and enhanced inventory management procedures.

#### Revenue Cycle & Cash Flow

- Strengthened revenue cycle management for major insurers (including DAMAN, ADNIC, NAS) by improving claim submission quality, monitoring denials, and driving corrective actions, leading to faster collections and fewer rejections.
- Enhanced cash flow forecasting and liquidity planning at group level, maintaining sufficient reserves for investments and operational needs.
- Optimized working capital management through improved receivables collection and payables optimization strategies.

#### Financial Reporting & Process Improvement

- Led monthly internal audit process (trial balance, income statement, balance sheet, bank reconciliations) to ensure accuracy and compliance, minimizing audit adjustments.
  - Shortened month-end closing and group consolidation timelines by streamlining workflows and leveraging ERP/BI tools for automated reporting.
  - Implemented comprehensive Management Information System (MIS) reporting and financial dashboards for real-time decision support.
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### CORE COMPETENCIES

Financial Reporting & IFRS Compliance | Group Consolidation | Budgeting & Forecasting | Variance Analysis | Cost Control & COGS Management | Treasury & Cash Flow Management | Healthcare Revenue Cycle | Insurance Claims & Reconciliation | Tax Reporting & Compliance | Internal Controls & Audit | Business Analysis & Valuation | ERP Implementation | Financial Planning & Analysis (FP&A).

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### TECHNICAL SKILLS

- **ERP & Finance Systems:** SAP FICO, SAP Business One, Microsoft Dynamics 365, QuickBooks.
  - **BI & Analytics:** Microsoft Power BI, MIS reporting, financial dashboards, advanced data analysis.
  - **Databases & Reporting:** Oracle (SQL, PL/SQL, Forms Builder, Oracle Designer), SQL Server, Crystal Reports.
  - **Programming:** C#, Blazor (Desktop/Web applications development)
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## PROFESSIONAL EXPERIENCE

<b>Senior Finance Manager - UAE</b> <b>Global Care Hospital, Abu Dhabi</b> <i>Alpha M Holding</i>	Aug 2025 to present
<b>Group Finance Manager – UAE</b> <b>Elyzee Specialized Hospital, Abu Dhabi</b> <i>Safari Group of companies</i>	Aug 2020 to Aug 2025
<b>Manager Accounting &amp; Finance</b> <b>IMA Medical GROUP, Abu Dhabi</b>	Aug 2018 to Aug 2020
<b>Manager Accounting &amp; Finance</b> <b>Right Health Medical Group, Abu Dhabi</b> <i>Golden Health/Medstar Clinics and Pharmacies</i>	April 2016 to Aug 2018
<b>Chief Accountant</b> <b>Health &amp; Life Medical Group</b> <i>Healthcare Provider Company holding a group Medical centers, laboratories and healthcare services.</i>	March 2014 to April 2016
<b>SENIOR ACCOUNT &amp; DEPUTY MANAGER</b> <b>Miami Emirates Medical Center, Abu Dhabi</b> <i>Healthcare Provider Company part of BIN HAM GROUP.</i>	Nov 2009 to Feb 2014

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## PROFESSIONAL CERTIFICATIONS & TRAINING

### Finance & Accounting Certifications:

- IFRS Diploma – Association of Chartered Certified Accountants (ACCA)
- Certified Finance Manager (CFM) – Global Association for Quality Management
- Financial Modeling & Valuation Analyst (FMVA) – Corporate Finance Institute
- MBA Finance – VERN University (In Progress – Expected 2026)
- MBA Hospital Management – International Business Academy of Switzerland (IBAS) (In Progress – Expected 2026)

### Accounting Software & Systems Training:

- Microsoft Dynamics 365, SAP FICO, SAP Business One.
  - QuickBooks, Tally, Focus.
  - Oracle Developer & Database Designer (SQL, PL/SQL, Forms Builder, Oracle Designer).
  - SQL Server (database design, stored procedures, reporting), Crystal Reports.
  - Microsoft Visual Studio C# (Desktop/Web applications development).
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## ADDITIONAL INFORMATION

- **Key Strengths:** Strategic financial leadership | Cost optimization | Process improvement | Team development | Healthcare finance specialization | Multi-entity consolidation | ERP implementation and optimization | Data-driven decision making | Regulatory compliance | Stakeholder management.
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## LANGUAGES

- Arabic – Native proficiency
- English – Fluent (Business proficiency)